

# Agency 041 - REAL ESTATE COMMISSION

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## **STATUTORY AUTHORITY:**

The Nebraska Real Estate Commission's statutory authority is contained in the Nebraska Real Estate License Act, R.R.S. 1943 Sections 81-885.01 through 81-885.55. The Commission is also given statutory authority to conduct certain activities as reflected in the Retirement Communities and Subdivisions Statute, R.R.S. 1943 Sections 76-1301 through 76-1315; the Nebraska Time-Share Act, R.R.S. 1943 Sections 76-1701 through 76-1741; and the Nebraska Membership Campground Act, R.R.S. 1943 Sections 76-2101 through 76-2121.

## **VISION:**

A Commission that is knowledgeable in real estate matters, and alert and effective in identifying key real estate issues and trends that may affect the interests and concerns of Nebraska citizens.

## **MISSION AND PRINCIPLES:**

To protect the public interest of Nebraska citizens through the efficient and effective administration of the Nebraska Real Estate License Act and the registration of Time-share projects, Subdivided Land projects, Retirement Communities and Subdivisions, and Membership Campgrounds.

A Commission that will conscientiously and without prejudice address these issues through licensing regulation, education, qualification requirements, and due process, so that citizens remain protected.

## **GOALS:**

1. To ensure that only qualified real estate salespersons and brokers serve the public.
2. To enforce the requirements of the Real Estate License Act, the Nebraska Time-Share Act, the Membership Campground Act, and the Retirement Communities and Subdivisions Statute.
3. To regulate the activities of licensees and resolve complaints against licensees.
4. To develop, review, and approve courses in real estate education, and train and approve course instructors.

# Agency 041 - REAL ESTATE COMMISSION

## Financial Data

	FY14 Actual	FY15 Approp	FY16 Request	FY16 Recomm	FY17 Request	FY17 Recomm
<b>Operations Funding</b>						
General Fund	0	0	0	0	0	0
Cash Fund	1,121,437	1,183,817	1,733,817	1,759,561	1,183,817	1,228,307
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Operations</b>	<b>1,121,437</b>	<b>1,183,817</b>	<b>1,733,817</b>	<b>1,759,561</b>	<b>1,183,817</b>	<b>1,228,307</b>
<b>Aid Funding</b>						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Aid Funding</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Funding</b>						
General Fund	0	0	0	0	0	0
Cash Fund	1,121,437	1,183,817	1,733,817	1,759,561	1,183,817	1,228,307
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Agency</b>	<b>1,121,437</b>	<b>1,183,817</b>	<b>1,733,817</b>	<b>1,759,561</b>	<b>1,183,817</b>	<b>1,228,307</b>

# Agency 041 - REAL ESTATE COMMISSION

## Program 077 - ENF OF STDS-REAL ESTATE

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### **PROGRAM DESCRIPTION:**

The Real Estate Commission, as an Agency, operates under one Program, Program 77. Therefore, the Agency Narrative contains the description and purpose of both the Program and the Agency.

### **PROGRAM OBJECTIVES:**

Since the entire Agency operates under one Program, Program 77, the Goals and Objectives apply on an Agency-wide basis.

Goal 1 - To ensure that only qualified real estate salespersons and brokers serve the public.

Goal 2 - To enforce the requirements of the Real Estate License Act, the Nebraska Time-Share Act, the Membership Campground Act, and the Retirement Communities and Subdivisions Statute.

Goal 3 - To regulate the activities of licensees and resolve complaints against licensees.

Goal 4 - To develop, review, and approve courses in real estate education, and train and approve course instructors.

### **PERFORMANCE MEASURES:**

Since the entire Agency operates under one Program, Program 77, the Performance Measures apply on an Agency-wide basis.

**Agency 041 - REAL ESTATE COMMISSION**  
**Program 077 - ENF OF STDS-REAL ESTATE**

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**Financial Data**

	<b>FY14 Actual</b>	<b>FY15 Approp</b>	<b>FY16 Request</b>	<b>FY16 Recomm</b>	<b>FY17 Request</b>	<b>FY17 Recomm</b>
<b>Operations Funding</b>						
General Fund	0	0	0	0	0	0
Cash Fund	1,121,437	1,183,817	1,733,817	1,759,561	1,183,817	1,228,307
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Operations</b>	<b>1,121,437</b>	<b>1,183,817</b>	<b>1,733,817</b>	<b>1,759,561</b>	<b>1,183,817</b>	<b>1,228,307</b>
<b>Aid Funding</b>						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Aid Funding</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Funding</b>						
General Fund	0	0	0	0	0	0
Cash Fund	1,121,437	1,183,817	1,733,817	1,759,561	1,183,817	1,228,307
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Program</b>	<b>1,121,437</b>	<b>1,183,817</b>	<b>1,733,817</b>	<b>1,759,561</b>	<b>1,183,817</b>	<b>1,228,307</b>